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MEETING:	**DESC Audit & Finance Committee Meeting**	**DATE:**	**June 8, 2026**
ATTENDEES:	**DESC Committee Members:** Chris Uhl, Alice Thompson, Brittney Hoszkiw, Mark Redman, Paul Trulik (remote) **DESC Staff:** Terri Weems Rachel May, Taylor Smith, Sam Talbot, Maleece Barry, Geraldine Mann, Michelle Hodges, Karen LeGendre, Robert Shimkosi, Calethia Binion, Tara Lukas, Lynnette Robinson, Kevin Naud, Janae' King, Brett Cave, Angela Smith, Stephanie Nixon, Madelyne Bernard-Diab, Sheila Johnson, Darilyn Draper, Carmen Bender (remote), Cassandra Ricks (remote)	**LOCATION:**	DESC HQ 115 Erskine, 2nd Fl Detroit, MI 48201
		CALLED TO ORDER:	10:08 a.m.
ABSENT:	**Excused:** Ric Preuss, Gail Taylor **Unexcused:** None	**ADJOURNED:**	10:42 a.m.
GUESTS & PUBLIC ATTENDEES:	Betsy Spratt Outlier Media, Detroit Notetaker (remote)		
FACILITATOR:	Chris Uhl, Committee Chair	**DATE MINUTES APPROVED/ADOPTED**	October 26, 2026

ITEM	DISCUSSION	OUTCOME/ACTION ITEM(S)
I. Welcome & Introductions	**Chris Uhl, DESC Board Treasurer and Audit & Finance Committee Chair**, called the meeting to order at 10:08 a.m. **Mr. Uhl called for a motion to approve the agendas for the June 8, 2026, meeting:** **Motioned:** Mark Redman **Supported:** Alice Thompson **Motion Carried:** Approved Unanimously **Mr. Uhl called for a motion to approve the meeting minutes for the April 20, 2026, meeting:** **Motioned:** Alice Thompson **Supported:** Brittney Hoszkiw **Motion Carried:** Approved Unanimously	

II.	**Chairperson's Report**	**Mr. Uhl, DESC Board Treasurer and Audit & Finance Committee Chair:** Mr. Uhl opened the meeting by acknowledging the work and forward movement by Interim President Terri Weems highlighting work to close the GDYT fundraising gap and new finance team hires.	
III.	**Finance Report**	**Terri Weems, Interim President, DESC** presented the following finance updates: • **DESC Staffing update:** The Budget Director and Fiscal Planning & Analysis Manager roles have been filled. The team is close to hiring for the CFO role and will seek to add an additional financial analyst. • **Finance Update:** Closed the GDYT gap; increase in formula funding; continued improvement on financials. • **Statement of Financial Position:** Highlighted assets and liabilities for a total net asset of $3.3M • **Statement of Activities:** Through March 2026 we are 64% through revenues. Working to manage expenses to ensure we're not spending more than we're collecting. • **Cashflow Projection:** Cashflow positive through next cycle • **Closing the Gap:** Deficit significantly reduced and additional opportunities remain. Remains unchanged since last reported. Committee discussion ensued. • **FY26/27 Proposed Corporate Budget:** Review of funding allocations and the proposed $60.8M budget **Mr. Uhl called for a motion to approve the FY26/27 Budget:** **Motioned:** Mark Redman **Supported:** Alice Thompson **Motion Carried:** Approved Unanimously	
IV.	**Audit & Compliance Update**	**Terri Weems, Interim President, DESC** reported: • There were 2 respondents to the request for proposal • We leveraged the MiDeal list of Corporate Auditor Firms • We are recommending we move forward with Plante Moran	**Action:** Report to committee the cost of audit

	Mr. Uhl called for a motion to approve the Auditor: **Motioned:** Alice Thompson **Supported:** Brittney Hoszkiw **Motion Carried:** Approved Unanimously	
V. Policy Update	**Angela Smith, Controller, DESC,** reported the following policies are being updated as outlined: **POLICIES UPDATED TO ADDRESS CITY OF DETROIT ARPA MONITORING** 1. Policy No. FIN-021 Cash Deposit & Disbursement 01.01 *Language added to address how "Program Income" is handled to satisfy State of Michigan requirements.* 2. Policy No. FIN-010 Fraud, Waste, and Abuse Policy *Updated "Definitions" to include language from the City of Detroit* **OTHER POLICY UPDATES** 3. Policy No. FIN-007 Credit Card Usage Policy 01.01 *Updated based on annual review of policy. Updated language to make the policy flow better.* 4. Policy No. FIN-034 Bank Reconciliation Policy 01.01 *Updated to remove the requirement of having the CFO review and provide final approval. Also included language changes.* 5. Policy No. FIN-029 Gift Card Policy *Updated based on annual review of policy. Updated language to make the policy flow better.* 6. Policy No. FIN-011 Public Funding Purchases *Language updated Policy Issuance reference to reflect Property Management 22-04, Change 1.* **Mr. Uhl called for a motion to approve the Policy Updates:** **Motioned:** Mark Redman **Supported:** Alice Thompson **Motion Carried:** Approved Unanimously	

VI. Rehmann Focus Update	**Terri Weems, Interim President, DESC reported**: • **2025 Scorecard Prepared by Rehmann:** Highlighted four key areas of completion by the Rehmann team including FY26 Budget, Cost Allocation Process, Grant Compliance and Staffing Structure **Michelle Hodges & Karen Legendre, Rehmann Team reported:** • **2026 Key Observations & Focus:** In 2026 the Rehmann team's primary focus was in three key areas: advanced financial reporting and grant budget visibility, FY2027 budget development and continued deficit reduction efforts. They highlighted key improvements including enhanced grant oversight and budget-to-actual reporting across funding sources. • **Rehmann Transition Timeline & Plan:** The Rehmann team will transition by the end of June and will stay on for Audit support through Sept./Oct. •	
VII. Public Comments	**Mr. Uhl called for public comments:** None	
VIII. Adjournment	**Mr. Uhl called for a motion to adjourn the meeting at 10:42 a.m.:** **Motioned:** Alice Thompson **Seconded:** Mark Redman **Motion Carried:** Approved Unanimously	

DRAFT SUBMITTED BY:

Printed Name: Rachel May **Title:** Senior Executive Assistant

Date: 6/8/2026

DATE MINUTES APPROVED/ADOPTED: **10/26/2026** **Initials: RMM**

NEXT MEETING: August 10, 2026